

OFFSET AGENT – DTU RETIREMENT REQUEST

Version 1.0

O2 Nature Standard



May, 2023



## OFFSET AGENT – DTU RETIREMENT REQUEST

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### I- FUNDAMENTALS

I.1 Within the ZerO2Nature System, the retirement of Diseconomy Traded Units-DTU shall obey three fundamentals:

I.1.1 That the Offset Agent applicant is aware of and accepts the Terms and Conditions ([http://zero2nature.org/O2N\\_T&C\\_2022.pdf](http://zero2nature.org/O2N_T&C_2022.pdf) ) that regulates the ZerO2Nature system;

I.1.2 That the Offset Agent applicant is aware of and accepts the regulatory framework proposed in the latest version of the ZerO2Nature Standard (<http://zero2nature.org/development/standard.php> ), with special attention to item 5.7 and

I.1.3 That retired DTUs comply with the Directive About The Relation Between B-DTU, C-DTU, F-DTU, H-DTU, M-DTU, N-DTU, Dtucoin (Dtx) And Productive Cycles Retirements ([http://www.zero2nature.org/dtu/Directives\\_equivalency\\_DTU\\_2023.pdf](http://www.zero2nature.org/dtu/Directives_equivalency_DTU_2023.pdf))

### II- SUBMISSION

2. The Offset Agent applicant shall fill in the form DTU Retirement Form (GF-IPC-RET) available at (<http://zero2nature.org/development/forms.php> ) that fits the production cycle from which he/she wishes to remove negative emissions. If there is more than one type of DTU to be used in the process of removing negative emissions, the Offset Agent applicant shall fill out a form for each type of DTU that will be used in the removal of the negative emission.
3. The form(s) shall be submitted to one of the Designated Environmental Certifiers-DEC listed below:
  - 3.1 IGEA - <http://igeacert.com/>
  - 3.2 DNV - <https://www.dnv.com/>
  - 3.3 RINA - <https://www.rina.org/en>
  - 3.4 TÜV SÜD - <https://www.tuvsud.com/>
4. Once approved, the DEC will arrange for the submission of the form(s), as well as the DTU Retirement Report to the Secretariat of the ZerO2Nature system. The Retirement Report approved by the DEC will be presented at the Executive Committee meeting immediately after its submission.

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5. The EC Approval will result in the issuance of the Certificate of Retirement-CoR and the authorization to submit the retired DTUs -subject to the current equivalence- to the 02N-Blockchain.
6. From the moment the retired DTU appears on the 02N-Blockchain, the equivalent DTUcoin (DTX) cryptocurrency will be made available to the Offset Agent.

History of the document Version	Date	Nature of revision(s)
I.0	June 2, 2020	Initial Adoption.
<b>Decision Class:</b> Regulatory <b>Document Type:</b> Guideline <b>Business Function:</b> Methodology		

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